Case 09-21090-bam Doc 43 Entered 02/08/10 16:47:33 Page 1 of 4 1 2 3 Buc a. Marby **Entered on Docket** 4 February 08, 2010 Hon. Bruce A. Markell 5 **United States Bankruptcy Judge** 6 7 JEFFREY G. SLOANE, ESQ. Nevada Bar No. 000784 8 KRAVITZ, SCHNITZER, SLOANE & 9 JOHNSON, CHTD 8985 S. Eastern Ave., Suite 200 10 Las Vegas, Nevada 89123 (702) 222-4143 11 JSloane@kssattorneys.com Attorney for Creditor/Movant 12 STERLING INC. 13 UNITED STATES BANKRUPTCY COURT 14 DISTRICT OF NEVADA 15 16 In Re: In Proceedings Under Chapter 13 17 JOSE ROBERTO MARTINEZ BK-S-09-21090-bam 18 Debtor. Date: N/A 19 20 STIPULATED ORDER FOR AMORTIZED PLAN PAYMENTS TO BE PAID BY AND THROUGH THE TRUSTEE 21 IT IS HEREBY STIPULATED AND AGREED by and between JOSE ROBERTO 22 MARTINEZ, (hereinafter referred to as "Debtor"), and his attorney, JORGE L. SANCHEZ, ESQ., 23 24 the Trustee, RICK A. YARNALL, and Jeffrey G. Sloane, Esq. of the law firm of Kravitz, 25 Schnitzer, Sloane & Johnson, Chtd., by and on behalf of Creditor, STERLING INC., (hereinafter 26 referred to as "Creditor"), that: 27 28

WHEREAS the Creditor maintains a purchase money security interest for monies loaned for purchase of jewelry.

WHEREAS the Debtor has an interest in and wishes to retain possession of said jewelry pursuant to Retail Contracts and Security Agreements dated on or about May 14, 2008 and December 24, 2007, entered into between the Debtor and the Creditor;

NOW, THEREFORE, IT IS STIPULATED AND AGREED, that:

- (1) The Chapter 13 plan shall pay the Creditor \$3,791.53 at 8% interest; said interest to commence and accrue from the date of filing.
- (2) The Creditor shall be paid amortized plan payments in the amount of \$76.88 per month by and through the Trustee, commencing on or before July 20, 2009, and on the 20th day of each month thereafter for sixty (60) months or until such time as the balance due and owing has been paid in full. The Trustee shall not be precluded from disbursing a greater sum per month in the event the circumstances may so allow. The Trustee, upon receiving the Order, shall disburse said payments to the Creditor at the following address:

WELTMAN, WEINBERG & REIS, CO., L.P.A. Acct. No. \*\*\*6848 P.O. BOX 93784 CLEVELAND, OH 44101

(3) The Debtor shall maintain continuous insurance on said, in the sum sufficient to protect the Creditor's security interests for a period of time not less than and equal to the extinguishment of the Creditor's lien interest as to said. Furthermore, at all times that the Creditor maintains a lien on said, the Creditor shall be designated as the Loss Payee Beneficiary under the insurance policy maintained by the Debtor.

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- (4) The fair market value of the identified in the declarations hereinabove is \$3,791.53.
- (5) That upon dismissal or conversion, any monies held by the Trustee as amortized plan payments shall be disbursed to the Creditor.
  - (6) The Debtor shall make timely Plan payments to the Trustee.
- (7) Should the Debtor fail to timely make payments as set forth hereinabove; allow the insurance to lapse in contravention to the terms set forth hereinabove; fail to make timely Plan payments as set forth hereinabove; or encumber said jewelry and thereby affect the Creditor's lien; and subject to ten (10) days written notice to the Debtor and Debtor's counsel to cure said default, the Creditor may submit to the Court an Ex Parte Order Lifting Stay.
- (8) That a conversion of this case to a Chapter 7 case shall be considered a breach of this order and subject to a 10-day notice to cure all the existing contractual arrearages due and owing.
- (9) In the event the Debtor cure the delinquency pursuant to the 10-day notice, the Debtor shall pay the Creditor \$100.00, along with the payment of the delinquency, as and for attorney's fees for having to send the 10-day notice to the Debtor and/or Debtor counsel.
- (10) Should the stay be terminated, the Debtor shall immediately surrender the above-described to the Creditor.
- (11) That this Stipulated Order shall survive confirmation and shall supersede any terms to the contrary as set forth in the Confirmation Order and Plan.

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2	(12) Unless and until the Debtor violate any of the contingencies contained herein, the
	automatic stay shall remain in effect.
3	DATED this
4	, 2010.
5	KRAVITZ, SCHNITZER, SLOANE &
6	JOHNSON, CHTD.
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8	
9	BY
10	JEFFREY G. SLOANE, ESQ. 8985 S. Eastern Ave., Ste. 200
11	Las Vegas, NV 891 <b>2</b> 3
1	Attorney for Creditor
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15	JORGE L. SANCHEZ, ESQ.
16	900 S. Fourth St., Ste 100
17	Las Vegas, NV 89101 Attorneys for Debtor
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20	APPROVED AS TO FORM/CONTENT:
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22	BY 11 MT 1 1-77-10
23	RICK A. YARNALL, TRUSTEE
24	701 Bridger Ave., #820
25	Las Vegas, NV 89101
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